

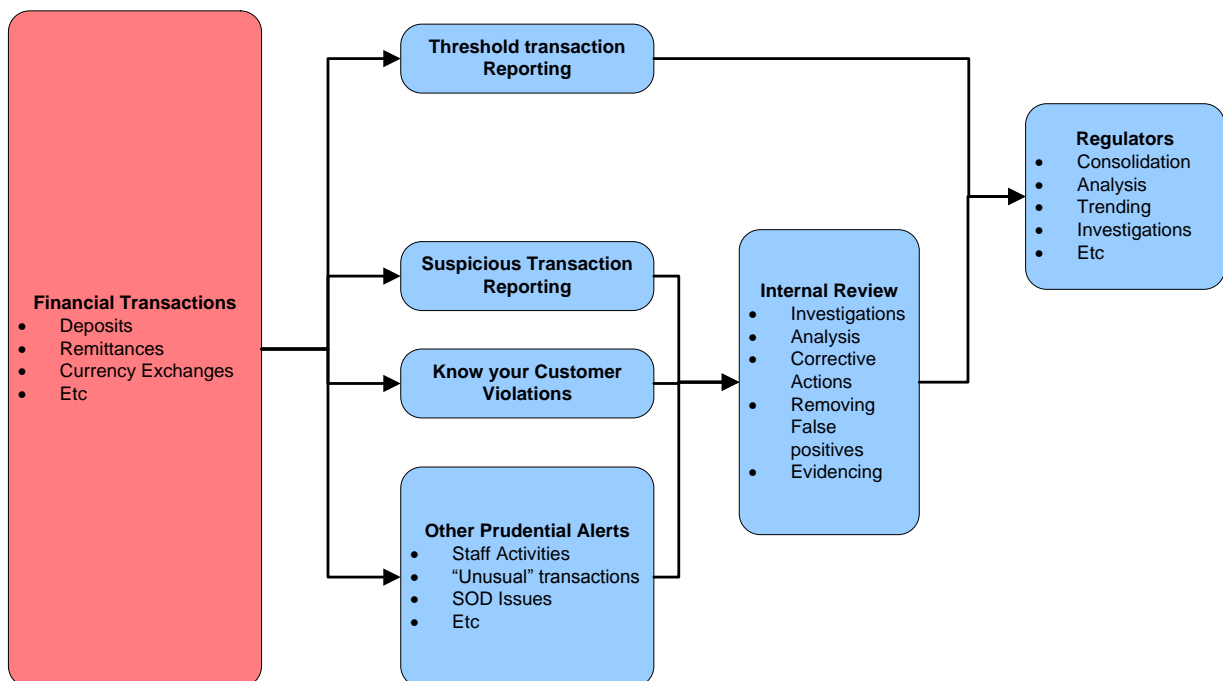
Symsure for IDEA sample solution – Anti-Money Laundering (AML) Compliance.

Compliance Programs and Intra-national Regulatory Requirements such as The Proceeds of Crime Act (POCA), The Bank Secrecy Act (BSA), Basel II, Sarbanes Oxley (SOX) and the USA Patriot Act dictate that financial institutions and their subsidiaries are required by law to integrate anti-money laundering measures into their operations.

The focus of **SYMSURE FOR IDEA** AML solution is to assist institutions meet compliance requirements in an effective and efficient manner by automating regulatory reporting and monitoring financial transactions and customer information. Compliance requires much more than reporting; active monitoring of transactions and proper alerting mechanisms are critical. The ability to assign responsibility for anomalies detected and maintain accurate records of all actions taken is key in allowing institutions to take all reasonable steps and exercise the necessary due diligence to avoid committing an offence.

As depicted below, **SYMSURE FOR IDEA** provides the following to ensure an efficient and sustainable compliance process:

- Comprehensive transaction monitoring.
- Examination of customer data to ensure KYC compliance.
- Workflow management to facilitate analysis and investigations.
- Distribution of compliance work throughout the organization.
- Automated reporting directly into existing regulators.
- Management of compliance across entities.
- Ability to create and modify existing reports.
- Facility to maintain evidence of due diligence.
- Independence from core systems.



Sample AML reports

Transaction Monitoring

Customer exceeding a defined number of deposits over a specified period.
Customer making more than a defined number of deposits across locations.
Customer exceeding a defined number of withdrawals over a specified period.
Customer making more than the defined number of withdrawals across locations.
Identify all accounts closed with balances and any subsequent activity on the account.
Identify all cash withdrawals exceeding a defined tolerance.
Identify all cash deposits made at the ATM that exceeds a defined threshold.

Know Your Customer Requirements

Identify all customers without address data.
Identify customers PO Box addresses only.
Identify potentially duplicated customers.
Identify duplicated customers with multiple or invalid identification records.
Identify active accounts with expired identifications.

Watchlist Searches

Office of Foreign Assets Control (OFAC)
Politically Exposed Persons (PEP)
Internal or Custom Lists

Remittances

Identify remittances to and from blacklisted countries.
Identify instances of remittances to multiple recipients from an individual exceeding a defined threshold.
Identify instances of remittances from multiple senders to an individual exceeding a defined threshold.
Identify recipients consistently receiving money that is just below the threshold.

Modifications to Customer Records

Identify all customers with change of name and/or address.
Identify all accounts for which signing instructions have been amended.

Fund Transfers

Daily report on all outgoing wire transfers and the destination.
Daily report on all incoming wires and the sources.
Transfers from specific sources (reference established lists).
Provide details of the source of funds information provided by customers.

Staff Monitoring

Report all staff accumulated deposits exceeding a predefined threshold within a month.
Reports all staff withdrawals exceeding a predefined threshold within a month.
Identify cheque deposits to a staff account exceeding a tolerance.
Identify transfer of funds from staff account to another.
Identify all staff deposits, withdrawals, encashment of cheques or fund transfers just within a predefined threshold.